

**BILL SUMMARY**  
1<sup>st</sup> Session of the 60<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB1047</b>
<b>Version:</b>	<b>SUBREC</b>
<b>Request Number:</b>	
<b>Author:</b>	<b>Rep. Luttrell</b>
<b>Date:</b>	<b>3/4/2025</b>
<b>Impact:</b>	<b>Sports Betting : State Rev: \$14-42 M</b>
	<b>Apportionment Change: ERRF: - \$44 K</b>
	<b>GR: - \$6K</b>
	<b>DMHSAS: \$50 K</b>

**Research Analysis**

The subcommittee recommendation for HB 1047 allows wagering on the outcomes of sports contests. The measure also increases the amount of money that goes to the Oklahoma Department of Mental Health and Substance Abuse Services for the treatment of compulsive gambling, from \$20,833 monthly to \$25,000 monthly. Lastly, the measure creates the gaming compact supplements that tribes should use if they want to accept the state's offer for sports betting.

Prepared By: Emily Byrne

**Fiscal Analysis**

Sections 1 and 3 of the measure offers a supplement to the Model Tribal Gaming Compact, allowing for the offering of Sports Betting in exchange for a 10% exclusivity payment to the State. Annual estimates for the adjusted gross revenue associated with Sports Betting in Oklahoma are approximately \$140,000,000/ yr if Sports Betting is limited to "on-location betting", but is estimated to total \$420,000,000 if Sports Betting is implemented to allow for "mobile betting". At those levels, the State's exclusivity fee annually could range from \$14,000,000 – 42,000,000.

Section 2: reallocates \$50,000 in funding previously directed to the Education Reform Revolving Fund and State General Revenue Fund, (ERRF: -\$44,000; GR: -\$6000), to the Department of Mental health and Substance Abuse Services (ODMHSAS).

Prepared By: John McPhetridge, House Fiscal Director

**Other Considerations**

None.